

NATBONY REPLY DECLARATION
EXHIBIT 22



Puerto Rico Department of Treasury

Treasury Single Account ("TSA") FY 2018 Cash Flow

As of September 15, 2017

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Glossary

Term	Definition
AACA	- Automobile Accident Compensation Administration, or Administración de Compensaciones por Accidentes de Automóviles, is a component unit of the Commonwealth of Puerto Rico.
Act 154	- Act 154 means Act No. 154-2010, which, inter alia, imposes a temporary excise tax on the acquisition by multinationals of certain property manufactured or produced in whole or in part in Puerto Rico and on the acquisition of certain manufacturing services carried out in Puerto Rico. The Act 154 temporary excise tax expires on December 31, 2017.
AFI/RBC	- Infrastructure Financing Authority.
Agency Collections	- Collections made by central government agencies at collection posts for services rendered by the agencies as well as fees, licenses, permits, fines and others.
ASC	- Compulsory Liability Insurance, private insurance company.
ASSMCA	- Administración de Servicios de Salud Mental y Contra la Adicción, or Mental Health and Addiction Services Administration, is an agency of the Commonwealth of Puerto Rico.
Bank Checks Paid	- A report provided by the Bank that is utilized to determine vendor payments.
Checks in Vault	- Refers to checks issued but physically kept in vault.
Collections	- Collections made by the Department of the Treasury (Treasury) at collection posts and/or the Treasury revenue collection systems; such as income taxes, excise taxes, fines and others.
Contingency	- Reserve account in DTPR cash flow. Related to E&Y's Expense reconciliation adjustment as per the Fiscal Plan certified on March 13, 2017.
DTPR	- Department of the Treasury of Puerto Rico.
EQB	- Environmental Quality Board, or Junta Calidad Ambiental, is an agency of the Commonwealth of Puerto Rico.
ERS	- Employees Retirement System means the Employees Retirement System of the Government of the Commonwealth of Puerto Rico, a statutory trust created by Act No. 447 of May 15, 1951, as amended, to provide pension and other benefits to retired employees of the Commonwealth, its public corporations and municipalities. ERS is a fiduciary fund of the Commonwealth of Puerto Rico for purposes of the Commonwealth's financial statements.
General Fund	- General Fund (Operating Fund) means the Commonwealth principal operating fund; disbursements from such fund are generally approved through the Commonwealth's annual budgeting process.
DTPR Collection System	- This is the software system that DTPR uses for collections.
HTA	- Puerto Rico Highways and Transportation Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
JRS	- Judiciary Retirement System means the Retirement System for the Judiciary of the Commonwealth of Puerto Rico, a statutory trust created to provide pension and other benefits to retired judges of the Judiciary Branch of the Commonwealth. JRS is a fiduciary fund of the Commonwealth of Puerto Rico for purposes of the Commonwealth's financial statements.
Net Payroll	- Net payroll is equal to gross payroll less tax withholdings and other deductions.
Nutrition Assistance Program	- NAP, or the Nutrition Assistance Program, also known as PAN, or Programa de Asistencia Nutricional is a federal assistance nutritional program provided by the United States Department of Agriculture (USDA) solely to Puerto Rico.
PR Solid Waste	- Puerto Rico Solid Waste Authority.
PRHA	- Puerto Rico Housing Authority.
PRIFAS	- Puerto Rico Integrated Financial Accounting System.
RHUM System	- This is the software system that DTPR uses for payroll.
SIFC	- State Insurance Fund Corporation.
Special Revenue Funds	- Commonwealth governmental funds separate from the General Fund that are created by law, are not subject to annual appropriation and have specific uses established by their respective enabling legislation. Special Revenue Funds are funded from, among other things, revenues from federal programs, tax revenues assigned by law to public corporations and other third parties, fees and charges for services by agencies, dividends from public corporations and financing proceeds.
SSA	- Social Security Administration.
TRS	- Teachers Retirement System means the Puerto Rico System of Annuities and Pensions for Teachers, a statutory trust created to provide pension and other benefits to retired teachers of the Puerto Rico Department of Education and to the employees of the Teachers Retirement System. TRS is a fiduciary fund of the Commonwealth of Puerto Rico for purposes of the Commonwealth's financial statements.
TSA	- Treasury Single Account means the Commonwealth's main operational account in which substantially all Commonwealth public funds are deposited and from which most expenses are disbursed. TSA receipts include tax collections, charges for services, intergovernmental collections, the proceeds of short and long-term debt issuances and amounts held in custody by the Secretary of the Treasury for the benefit of the Commonwealth's fiduciary funds. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval.
Unrecorded Invoices	- Invoices that have been physically captured but are currently being manually entered into an Excel ledger DTPR. These invoices have not been captured in the accounting system.

Introduction

- Enclosed is the weekly Treasury Single Account ("TSA") cash flow report, supporting schedules and budget to actual variance analysis.
- TSA means the Commonwealth's main operational account in which substantially most Governmental public funds are deposited and from which most expenses are disbursed.
- Receipts in the TSA include tax collections (including revenues assigned to certain public corporations and pledged for the payment of their debt service), charges for services, intergovernmental collections (such as reimbursements from Federal assistance grants), the proceeds of short and long-term debt issuances, and other receipts. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA. Furthermore, from time to time, the TSA also includes amounts held in custody by the Secretary of the Treasury for the payment of current pension benefits, including amounts deposited by the ERS, TRS and JRS.
- Disbursements from the TSA include payroll and related costs, vendor and operational disbursements (including those reimbursed by Federal assistance grants and funded from Special Revenue Funds), welfare expenditures, capital outlays, debt service payments, required budgetary formulas and appropriation payments, pass-through payments of pledged revenues to certain public corporations, tax refunds, payments of current pension benefits and other disbursements.
- Data for TSA inflows/outflows is reported daily/weekly from various systems:
 - Cash Flow Actual Results - Source for the actual results is the TSA Cash Flow. Data is received on a daily basis.
 - Schedule A - Collections - Source for collections information is the DTPR collections system. Data is provided on a weekly basis.
 - Schedule B - Agency Collections - Source for the agency collections is DTPR. Data is received on a daily basis.
 - Schedule C - Federal Fund Receipts - Source for the federal funds receipts is DTPR. Data is received on a daily basis.
 - Schedule D - Net Payroll - Source for net payroll information is the DTPR Rhum Payroll system. Data is received on a weekly basis.
 - Schedule E - Vendor Payments - The source for vendor payments is the Bank checks paid report and a report from the DTPR PRIFAS system.
 - Schedule F - Other Legislative Appropriations - Source for the other legislative appropriations is DTPR. Data is received on a daily basis.
 - Schedule G - Central Government - Partial Inventory of Known Short Term Obligations - Sources are DTPR. Data is received on a weekly basis.
- Data limitations and commentary:

The government has focused on the seven schedules above because the team has been able to access reliable, timely, and detailed data to support these items. The government continues to work with DTPR and other parties to access additional reliable data that would help us provide detail in the future for other line items in the Cash Flow. One specific area the team is making headway with is the "other payroll" line. Timing updates for detailed data regarding this line item will be provided when available. Please note that weekly cash versus forecast variances will not be available until August 4th. Please refer to this section in future weekly reports for additional updates.

Puerto Rico Department of Treasury | AAFAF
TSA Cash Flow Reforecast for the Week Ended September 15, 2017

As of September 15, 2017

	(figures in \$000s)	1	2	3	4	5	6	7	8	9	10	11	12	13	Reforecast	Reforecast	
		Actual	Reforecast	FY 2018													
	9/15	9/22	9/29	10/6	10/13	10/20	10/27	11/3	11/10	11/17	11/24	12/1	12/8	12/15	13 Week		
General & Special Revenue Fund Inflows																	
1 Collections (a)	\$195,499	\$311,582	\$64,836	\$60,709	\$136,301	\$325,515	\$84,970	\$96,436	\$66,480	\$271,580	\$74,964	\$54,614	\$87,870	\$255,058	\$1,890,913	\$8,152,522	
2 Agency Collections	1,929	4,399	48,928	4,493	12,367	13,042	8,854	12,119	5,789	5,920	7,048	9,745	6,006	31,260	169,971	545,033	
3 Sales and Use Tax	19,398	14,427	14,785	4,266	20,847	14,339	40,831	1,319	14,029	53,947	84,739	54,857	15,452	60,629	394,468	1,987,406	
4 Excise Tax through Banco Popular	57,767	3,475	18,211	—	20,917	—	—	—	—	20,779	—	—	—	19,000	82,382	616,339	
5 Rum Tax	—	—	16,300	—	—	—	—	17,400	—	—	—	17,000	—	—	50,700	162,200	
6 Electronic Lottery	—	—	40,669	—	—	—	—	—	—	—	—	—	—	—	40,669	162,675	
7 Subtotal - General & Special Revenue Fund Inflows	\$274,594	\$333,884	\$203,729	\$69,468	\$190,432	\$352,896	\$134,654	\$127,274	\$86,297	\$352,225	\$166,751	\$136,217	\$109,328	\$365,948	\$2,629,103	\$11,626,175	
Retirement System Inflows																	
8 Contributions From Pension Systems	—	—	96,608	—	16,101	—	16,101	—	—	16,101	—	16,101	—	16,101	177,114	386,431	
9 Pension System Asset Sales	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	390,480	
10 Subtotal - Retirement System Inflows	—	—	96,608	—	\$16,101	—	\$16,101	—	—	\$16,101	—	\$16,101	—	\$16,101	\$177,114	\$776,911	
Other Inflows																	
11 Federal Fund Receipts	121,626	171,112	220,637	108,461	98,601	108,461	108,461	114,439	106,590	118,434	76,982	118,986	123,953	123,953	1,599,068	5,250,659	
12 Other Inflows (b)	8,898	300	9,275	3,539	2,832	3,539	1,494	12,134	2,973	3,716	2,462	10,671	3,716	3,716	\$60,368	329,611	
13 Interest earned on Money Market Account	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	877	
14 GDB Transactions	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
15 Tax Revenue Anticipation Notes	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
16 Subtotal - Other Inflows	\$130,524	\$171,412	\$229,912	\$112,000	\$101,432	\$112,000	\$109,954	\$126,573	\$109,563	\$122,150	\$79,443	\$129,656	\$127,670	\$127,670	\$1,659,436	\$5,581,148	
17 Total Inflows	\$405,117	\$505,296	\$530,249	\$181,468	\$307,966	\$464,896	\$260,709	\$253,847	\$195,860	\$490,476	\$246,195	\$281,974	\$236,998	\$509,719	\$4,465,653	\$17,984,234	
Payroll Outflows																	
18 Net Payroll (c)	66,411	2,202	62,939	1,809	66,381	1,809	66,743	1,879	1,540	67,386	1,540	67,576	2,872	67,390	412,066	1,699,121	
19 Other Payroll Related Costs (SSA, SIFC, Health Insurance) (d)	35,439	3,243	31,181	18,482	22,280	35,700	5,490	41,869	7,862	55,400	4,100	43,673	7,482	22,280	299,043	1,308,133	
20 Gross Payroll - PR Police Department (e)	8,441	20,905	9,070	—	26,345	—	14,886	9,631	8,903	16,750	16,687	—	29,897	15,321	168,395	630,483	
21 Subtotal - Payroll and Related Costs	\$110,291	\$26,351	\$103,189	\$20,291	\$115,007	\$37,509	\$87,119	\$53,378	\$18,306	\$139,537	\$22,327	\$111,249	\$40,251	\$104,991	\$879,504	\$3,637,737	
Pension Outflows																	
22 Pension Benefits	84,592	—	101,663	—	85,000	—	90,416	5	4,050	83,690	4,038	83,626	2,616	119,306	574,411	2,154,290	
23 Pension Paygo Outlays to Public Corporations	—	—	21,634	—	—	—	—	7,211	—	—	—	7,211	—	—	36,057	86,536	
24 Subtotal - Pension Related Costs	\$84,592	—	\$123,297	—	\$85,000	—	\$90,416	\$7,217	\$4,050	\$83,690	\$4,038	\$90,837	\$2,616	\$119,306	\$610,468	\$2,240,826	
Appropriations - All Funds																	
25 Health Insurance Administration - ASEs	17,795	76,749	105,082	—	64,496	64,496	64,496	16,482	16,482	64,496	64,496	64,496	16,482	64,496	682,744	2,520,695	
26 University of Puerto Rico - UPR	—	—	—	55,693	—	—	—	55,693	—	—	—	55,693	—	—	167,080	668,321	
27 Muni. Revenue Collection Center - CRIM	—	—	—	—	13,000	—	5,311	9,489	13,000	—	5,311	—	13,000	—	59,110	269,730	
28 Highway Transportation Authority - HTA	14,370	—	5,630	—	—	—	—	10,000	—	—	—	10,000	—	—	25,630	137,719	
29 Public Buildings Authority - PBA	—	5,076	—	—	5,257	—	—	—	5,257	—	—	—	—	—	20,847	69,811	
30 Other Government Entities	11,285	2,671	28,831	14,004	5,171	6,100	14,103	19,328	2,500	8,421	7,824	27,674	3,500	8,421	148,548	586,449	
31 Subtotal - Appropriations - All Funds	\$43,450	\$84,496	\$139,543	\$69,698	\$87,923	\$70,596	\$83,910	\$110,992	\$37,239	\$72,916	\$77,630	\$157,863	\$38,239	\$72,916	\$1,103,960	\$4,252,725	
Other Disbursements - All Funds																	
32 Vendor Disbursements (f)	54,409	114,476	114,476	65,066	52,053	65,066	65,066	67,018	54,655	68,319	54,655	68,319	68,319	68,319	925,809	3,279,328	
33 Other Legislative Appropriations (g)	13,797	—	1,962	30,466	—	—	271	11,490	19,324	—	271	349	30,466	—	94,598	373,143	
34 Tax Refunds	12,295	19,355	15,801	7,651	5,625	5,625	7,651	5,503	5,164	5,164	8,969	5,164	9,360	9,360	110,391	843,695	
35 Nutrition Assistance Program	54,197	24,220	25,755	38,322	32,225	38,322	38,322	40,412	35,012	41,805	35,012	41,805	41,805	41,805	474,822	2,006,659	
36 Other Disbursements	—	—	—	5,000	—	—	—	5,000	—	—	5,000	—	—	—	15,000	64,503	
37 Reconciliation Adjustment	—	—	148,000	—	—	—	49,333	—	—	49,333	—	—	—	—	246,667	592,000	
38 Subtotal - Other Disbursements - All Funds	\$134,699	\$158,051	\$305,994	\$146,504	\$89,903	\$109,013	\$111,309	\$178,756	\$114,156	\$115,289	\$98,907	\$169,971	\$149,950	\$119,484	\$1,867,287	\$7,159,328	
39 Total Outflows	\$373,032	\$268,897	\$672,024	\$236,493	\$377,833	\$217,117	\$372,754	\$350,343	\$173,751	\$411,432	\$202,902	\$529,919	\$231,056	\$416,698	\$4,461,218	\$17,290,616	
40 Net Cash Flows	\$32,086	\$236,399	(\$141,775)	(\$55,025)	(\$69,868)	\$247,779	(\$112,045)	(\$96,496)	\$22,110	\$79,045	\$43,293	(\$247,945)	\$5,942	\$93,020	\$4,435	\$693,617	
41 Bank Cash Position, Beginning (h)	1,810,534	1,842,620	2,079,019	1,937,245	1,882,220	1,812,352	2,060,131	1,948,086	1,851,591	\$1,873,700	\$1,952,745	\$1,996,037	\$1,748,092	1,754,035	1,842,620	1,798,997	
42 Bank Cash Position, Ending (h)	\$1,842,620	\$2,079,019	\$1,937,245	\$1,882,220	\$1,812,352	\$2,060,131	\$1,948,086	\$1,851,591	\$1,873,700	\$1,952,745	\$1,996,037	\$1,748,092	\$1,754,035	\$1,842,620	\$1,798,997		

Footnotes:

- (a) Tax refunds have not been deducted. Includes Special Revenue Fund portion of posted collections.
(b) Inflows related to the State Insurance Fund, the Department of Labor and Human Resources, the Commissioner of Financial Institutions, and others.
(c) Payroll is paid bi-weekly on the 15th and 30th (or last day of the month, whichever comes sooner).
(d) Related to employee withholdings, social security, insurance, and other deductions. Approximately 29% is related to pensions.
(e) Police payroll is reflected individually because it is paid through a separate bank account.
(f) Includes payments to third-party vendors as well as intergovernmental payments to other agencies.
(g) This refers to General Fund appropriations to non-TSA entities such as Legislative Assembly, Correctional Health, Comprehensive Cancer Center, and others.
(h) Excludes BPPR Account with balance of approximately \$146mm; Amounts deposited in GDB subject to GDB restructuring.

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Executive Summary - TSA Cash Flow Actual Results for the Week Ended September 15, 2017

As of September 15, 2017

(figures in \$000s)	Schedule	Actual	Forecast	Variance	Reforecast	Liquidity Plan	Variance	
		9/15	9/15	9/15	FY 2018	FY 2018	FY 2018	
Inflows								
1 General & Special Revenue Fund Inflows (a)								
1	General & Special Revenue Fund Inflows (a)	\$274,594	\$339,003	(64,409)	\$11,626,175	\$11,563,475	62,700	
2	Retirement System Inflows	–	16,101	(16,101)	776,911	776,911	–	
3	Other Inflows	130,524	121,663	8,860	5,581,148	5,597,296	(16,149)	
4	Total Inflows	\$405,117	\$476,767	(\$71,650)	\$17,984,234	\$17,937,682	\$46,551	
Outflows								
5 Payroll and Related Costs								
5	Payroll and Related Costs	(110,291)	(80,382)	(29,909)	(3,637,737)	(3,637,737)	–	
6	Pension Benefits	(84,592)	(87,704)	3,111	(2,240,826)	(2,240,826)	–	
7	Appropriations - All Funds	(43,450)	(84,088)	40,638	(4,252,725)	(4,279,075)	26,351	
8	Vendor Disbursements (b)	E (54,409)	(68,319)	13,910	(3,279,328)	(3,279,328)	–	
9	Other Disbursements - All Funds (c)	(80,289)	(64,621)	(15,668)	(3,880,000)	(3,904,140)	24,140	
10	Total Outflows	(\$373,032)	(\$385,114)	\$12,083	(\$17,290,616)	(\$17,341,107)	\$50,491	
11	Net Cash Flows	\$32,086	\$91,653	(\$59,567)	\$693,617	\$596,575	\$97,042	
12	Bank Cash Position, Beginning (d)	1,810,534	1,738,018	72,516	1,798,997	1,798,997	–	
13	Bank Cash Position, Ending (d)	\$1,842,620	\$1,829,671	\$12,949	\$2,492,615	\$2,395,573	\$97,042	

Footnotes:

(a) Reserve for tax returns (\$480 million) has not been deducted. Includes Special Revenue Fund portion of posted collections.

(b) Includes payments to third-party vendors as well as intergovernmental payments to other agencies.

(c) Excludes vendor disbursements.

(d) Excludes BPPR Account with balance of approximately \$146mm; Amounts deposited in GDB subject to GDB restructuring.

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TSA Cash Flow Actual Results for the Week Ended September 15, 2017

As of September 15, 2017

(figures in \$000s)	Schedule	Prior Variance YTD 9/8	Actual 9/15		Forecast 9/15	Variance 9/15	Reforecast FY 2018	Liquidity Plan FY 2018	Total Variance FY 2018	Comments (i)
			9/15	9/15						
General & Special Revenue Fund Inflows										
1 Collections (a)	A	\$64,398	\$195,499	\$233,210	(\$37,710)	\$8,152,522	\$8,105,522	\$47,000		
2 Agency Collections	B	(8,853)	1,929	25,387	(23,458)	545,033	545,033	—		
3 Sales and Use Tax		34,663	19,398	20,534	(1,137)	1,987,406	1,978,406	9,000		
4 Excise Tax through Banco Popular		(18,211)	57,767	59,872	(2,104)	616,339	616,339	—		
5 Rum Tax		19,061	—	—	—	162,200	155,500	6,700		
6 Electronic Lottery		—	—	—	—	162,675	162,675	—		
7 Subtotal - General & Special Revenue Fund Inflows		\$91,059	\$274,594	\$339,003	(\$64,409)	\$11,626,175	\$11,563,475	\$62,700		
Retirement System Inflows										
8 Contributions From Pension Systems		(64,405)	—	16,101	(16,101)	386,431	386,431	—		
9 Pension System Asset Sales		—	—	—	—	390,480	390,480	—		
10 Subtotal - Retirement System Inflows		(\$64,405)	—	\$16,101	(\$16,101)	\$776,911	\$776,911	—		
Other Inflows										
11 Federal Fund Receipts	C	(159,534)	121,626	117,947	3,679	5,250,659	5,250,659	—		
12 Other Inflows (b)		10,859	8,898	3,716	5,181	329,611	317,871	11,740		
13 Interest earned on Money Market Account		877	—	—	—	877	—	877		
14 GDB Transactions		(28,766)	—	—	—	—	28,766	(28,766)		
15 Tax Revenue Anticipation Notes		—	—	—	—	—	—	—		
16 Subtotal - Other Inflows		(\$176,564)	\$130,524	\$121,663	\$8,860	\$5,581,148	\$5,597,296	(\$16,149)		
17 Total Inflows		(\$149,910)	\$405,117	\$476,767	(\$71,650)	\$17,984,234	\$17,937,682	\$46,551		
Payroll Outflows										
18 Net Payroll (c)	D	(222)	(66,411)	(64,959)	(1,452)	(1,699,121)	(1,699,121)	—		
19 Other Payroll Related Costs - (SSA, SIFC, Health Insurance) (d)		46,081	(35,439)	(6,810)	(28,628)	(1,308,133)	(1,308,133)	—		
20 Gross Payroll - PR Police Department (e)		11,017	(8,441)	(8,613)	172	(630,483)	(630,483)	—		
21 Subtotal - Payroll and Related Costs		\$56,876	(\$110,291)	(\$80,382)	(\$29,909)	(\$3,637,737)	(\$3,637,737)	—		
Pension Outflows										
22 Pension Benefits		10,857	(84,592)	(87,704)	3,111	(2,154,290)	(2,154,290)	—		
23 Pension Paygo Outlays on Behalf of Public Corporations		14,423	—	—	—	(86,536)	(86,536)	—		
24 Subtotal - Pension Related Costs		\$25,280	(\$84,592)	(\$87,704)	\$3,111	(\$2,240,826)	(\$2,240,826)	—		
Appropriations - All Funds										
25 Health Insurance Administration - ASES		6,125	(17,795)	(64,494)	46,699	(2,520,695)	(2,520,695)	—		
26 University of Puerto Rico - UPR		(0)	—	—	—	(668,321)	(668,321)	—		
27 Muni. Revenue Collection Center - CRIM		(5,311)	—	—	—	(269,730)	(269,730)	—		
28 Highway Transportation Authority - HTA		14,915	(14,370)	—	(14,370)	(137,719)	(160,806)	23,087		
29 Public Buildings Authority - PBA		(5,943)	—	(5,818)	5,818	(69,811)	(69,811)	—		
30 Other Government Entities		15,592	(11,285)	(13,777)	2,492	(586,449)	(589,713)	3,264		
31 Subtotal - Appropriations - All Funds		\$25,178	(\$43,450)	(\$84,088)	\$40,638	(\$4,252,725)	(\$4,279,075)	\$26,351		
Other Disbursements - All Funds										
32 Vendor Disbursements (f)	E	78,403	(54,409)	(68,319)	13,910	(3,279,328)	(3,279,328)	—		
33 Other Legislative Appropriations (g)	F	(9,572)	(13,797)	(10,680)	(3,116)	(373,143)	(373,021)	(122)		
34 Tax Refunds		(55,424)	(12,295)	(12,136)	(160)	(843,695)	(843,695)	—		
35 Nutrition Assistance Program		(21,244)	(54,197)	(41,805)	(12,392)	(2,006,659)	(2,006,659)	—		
36 Other Disbursements		24,263	—	—	—	(64,503)	(88,766)	24,263		
37 Reconciliation Adjustment		98,667	—	—	—	(592,000)	(592,000)	—		
38 Subtotal - Other Disbursements - All Funds		\$115,092	(\$134,699)	(\$132,941)	(\$1,758)	(\$7,159,328)	(\$7,183,468)	\$24,140		
39 Total Outflows		\$222,426	(\$373,032)	(\$385,114)	\$12,083	(\$17,290,616)	(\$17,341,107)	\$50,491		
40 Net Cash Flows		\$72,516	\$32,086	\$91,653	(\$59,567)	\$693,617	\$596,575	\$97,042		
41 Bank Cash Position, Beginning (h)		—	1,810,534	1,738,018	72,516	1,798,997	1,798,997	—		
42 Bank Cash Position, Ending (h)		\$72,516	\$1,842,620	\$1,829,671	\$12,949	\$2,492,615	\$2,395,573	\$97,042		

Footnotes:

- (a) Reserve for tax returns (\$480 million) has not been deducted. Includes Special Revenue Fund portion of posted collections.
- (b) Inflows related to the State Insurance Fund, the Department of Labor and Human Resources, the Commissioner of Financial Institutions, and others.
- (c) Payroll is paid bi-weekly on the 15th and 30th (or last day of the month, whichever comes sooner).
- (d) Related to employee withholdings, social security, insurance, and other deductions.
- (e) Police payroll is reflected individually because it is paid through a separate bank account. Also, the police payroll line item shown in the TSA cash flow is gross (i.e. inclusive of Other Payroll Related items).
- (f) Includes payments to third-party vendors as well as intergovernmental payments to other agencies.
- (g) This refers to General Fund appropriations to non-TSA entities such as Legislative Assembly, Correctional Health, Comprehensive Cancer Center, and others.
- (h) Excludes BPPR Account with balance of approximately \$146mm; Amounts deposited in GDB subject to GDB restructuring.
- (i) Comments have been excluded from this week's report due to information setbacks caused by Hurricane Irma and Maria.

Puerto Rico Department of Treasury | AAFAF

Year-to-date and Year-to-go Variances - TSA Cash Flow Actual Results for the Week Ended September 15, 2017

As of September 15, 2017

(figures in \$000s)	Schedule	Actual YTD	Forecast YTD	Variance YTD	Reforecast	Liquidity Plan	Variance YTD	Total Variance	Comments (i)
		9/15	9/15	9/15	9/22 - 6/30	9/22 - 6/30	9/22 - 6/30	FY 2018	
General & Special Revenue Fund Inflows									
1 Collections (a)	A	\$1,381,639	\$1,354,952	\$26,688	\$6,770,882	\$6,750,570	\$20,312	\$47,000	
2 Agency Collections	B	86,405	118,715	(32,310)	458,628	426,318	32,310	-	
3 Sales and Use Tax		225,888	192,361	33,527	1,761,518	1,786,045	(24,527)	9,000	
4 Excise Tax through Banco Popular		168,985	189,301	(20,316)	447,355	427,039	20,316	-	
5 Rum Tax		54,361	35,300	19,061	107,839	120,200	(12,361)	6,700	
6 Electronic Lottery		-	-	-	162,675	162,675	-	-	
7 Subtotal - General & Special Revenue Fund Inflows		\$1,917,278	\$1,890,628	\$26,650	\$9,708,897	\$9,672,847	\$36,050	\$62,700	
Retirement System Inflows									
8 Contributions From Pension Systems		-	80,506	(80,506)	386,431	305,925	80,506	-	
9 Pension System Asset Sales		390,480	390,480	-	-	-	-	-	
10 Subtotal - Retirement System Inflows		\$390,480	\$470,986	(\$80,506)	\$386,431	\$305,925	\$80,506	-	
Other Inflows									
11 Federal Fund Receipts	C	1,024,686	1,180,541	(155,855)	4,225,973	4,070,118	155,855	-	
12 Other Inflows (b)		81,435	65,394	16,041	248,177	252,477	(4,301)	11,740	
13 Interest earned on Money Market Account		877	-	877	-	-	-	877	
14 GDB Transactions		-	28,766	(28,766)	-	-	-	(28,766)	
15 Tax Revenue Anticipation Notes		-	-	-	-	-	-	-	
15 Subtotal - Other Inflows		\$1,106,998	\$1,274,702	(\$167,703)	\$4,474,149	\$4,322,595	\$151,555	(\$16,149)	
16 Total Inflows		\$3,414,756	\$3,636,316	(\$221,560)	\$14,569,477	\$14,301,366	\$268,111	\$46,551	
Payroll Outflows									
17 Net Payroll (c)	D	(338,498)	(336,824)	(1,674)	(1,360,623)	(1,362,297)	1,674	-	
18 Other Payroll Related Costs - (SSA, SIFC, Health Insurance) (d)		(253,706)	(271,159)	17,452	(1,054,427)	(1,036,975)	(17,452)	-	
19 Gross Payroll - PR Police Department (e)		(147,805)	(158,993)	11,189	(482,678)	(471,490)	(11,189)	-	
20 Subtotal - Payroll and Related Costs		(\$740,009)	(\$766,976)	\$26,967	(\$2,897,729)	(\$2,870,762)	(\$26,967)	-	
Pension Outflows									
21 Pension Benefits		(437,011)	(450,980)	13,968	(1,717,278)	(1,703,310)	(13,968)	-	
22 Pension Paygo Outlays on Behalf of Public Corporations		-	(14,423)	14,423	(86,536)	(72,113)	(14,423)	-	
23 Subtotal - Pension Related Costs		(\$437,011)	(\$465,402)	\$28,391	(\$1,803,814)	(\$1,775,423)	(\$28,391)	-	
Appropriations - All Funds									
24 Health Insurance Administration - ASES		(449,223)	(502,047)	52,824	(2,071,472)	(2,018,648)	(52,824)	-	
25 University of Puerto Rico - UPR		(167,080)	(167,080)	(0)	(501,241)	(501,241)	-	-	
26 Muni. Revenue Collection Center - CRIM		(54,932)	(49,622)	(5,311)	(214,797)	(220,108)	5,311	-	
27 Highway Transportation Authority - HTA		(42,089)	(42,634)	545	(95,630)	(118,171)	22,541	23,087	
28 Public Buildings Authority - PBA		(17,578)	(17,453)	(125)	(52,233)	(52,358)	125	-	
29 Other Government Entities		(114,122)	(132,006)	17,883	(472,326)	(457,707)	(14,620)	3,264	
30 Subtotal - Appropriations - All Funds		(\$845,025)	(\$910,842)	\$65,817	(\$3,407,699)	(\$3,368,233)	(\$39,466)	\$26,351	
Other Disbursements - All Funds									
31 Vendor Disbursements (f)	E	(590,880)	(683,193)	92,313	(2,688,448)	(2,596,135)	(92,313)	-	
32 Other Legislative Appropriations (g)	F	(91,416)	(78,727)	(12,689)	(281,728)	(294,294)	12,566	(122)	
33 Tax Refunds		(195,599)	(140,015)	(55,584)	(648,096)	(703,680)	55,584	-	
34 Nutrition Assistance Program		(451,690)	(418,054)	(33,636)	(1,554,969)	(1,588,605)	33,636	-	
35 Other Disbursements		(19,503)	(43,766)	24,263	(45,000)	(45,000)	-	24,263	
36 Reconciliation Adjustment		-	(98,667)	98,667	(592,000)	(493,333)	(98,667)	-	
37 Subtotal - Other Disbursements - All Funds		(\$1,349,088)	(\$1,462,422)	\$113,334	(\$5,810,240)	(\$5,721,047)	(\$89,194)	\$24,140	
38 Total Outflows		(\$3,371,134)	(\$3,605,642)	\$234,509	(\$13,919,482)	(\$13,735,465)	(\$184,018)	\$50,491	
39 Net Cash Flows		\$43,623	\$30,674	\$12,949	\$649,995	\$565,901	\$84,093	\$97,042	
40 Bank Cash Position, Beginning (h)		1,798,997	1,798,997	-	1,842,620	1,829,671	12,949	-	
41 Bank Cash Position, Ending (h)		\$1,842,620	\$1,829,671	\$12,949	\$2,492,615	\$2,395,573	\$97,042	\$97,042	

Footnotes:

- (a) Reserve for tax returns (\$480 million) has not been deducted. Includes Special Revenue Fund portion of posted collections.
- (b) Inflows related to the State Insurance Fund, the Department of Labor and Human Resources, the Commissioner of Financial Institutions, and others.
- (c) Payroll is paid bi-weekly on the 15th and 30th (or last day of the month, whichever comes sooner).
- (d) Related to employee withholdings, social security, insurance, and other deductions.
- (e) Police payroll is reflected individually because it is paid through a separate bank account. Also, the police payroll line item shown in the TSA cash flow is gross (i.e. inclusive of Other Payroll Related items).
- (f) Includes payments to third-party vendors as well as intergovernmental payments to other agencies.
- (g) This refers to General Fund appropriations to non-TSA entities such as Legislative Assembly, Correctional Health, Comprehensive Cancer Center, and others.
- (h) Excludes BPPR Account with balance of approximately \$146mm; Amounts deposited in GDB subject to GDB restructuring.
- (i) Comments have been excluded from this week's report due to information setbacks caused by Hurricane Irma and Maria.

Government of Puerto Rico
Treasury Single Account Projections

As of September 15, 2017

	FY 2018													FY 2018
	FYE	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	
<i>(figures in \$mm)</i>														
General & Special Revenue Fund Inflows														
1 Collections (b)	\$8,007	\$550	\$484	\$677	\$639	\$519	\$731	\$596	\$603	\$840	\$1,032	\$549	\$886	\$8,106
2 Agency Collections	545	38	48	54	41	35	62	31	37	55	59	37	49	545
3 Sales and Use Tax	1,702	82	84	80	81	205	231	220	197	191	202	192	211	1,978
4 Excise Tax through Bank	631	61	69	61	21	21	19	21	77	61	86	52	68	616
5 Rum Tax	202	22	13	16	17	17	22	19	13	—	—	—	16	156
6 Electronic Lottery	145	—	—	41	—	—	41	—	—	41	—	—	41	163
7 Subtotal - General & Special Revenue Fund Inflows	11,233	753	697	929	800	797	1,105	887	927	1,188	1,379	830	1,270	11,563
Retirement System Inflows														
8 Contributions From Pension Systems	906	32	32	32	32	32	32	32	32	32	32	32	32	386
9 Pension System Asset Sales	—	390	—	—	—	—	—	—	—	—	—	—	—	390
10 Subtotal - Retirement System Inflows	906	423	32	32	32	32	32	32	32	32	32	32	32	777
Other Inflows														
11 Federal Fund Receipts	5,634	473	472	472	473	474	496	474	473	457	328	329	329	5,251
12 Other Inflows (c)	366	24	24	24	24	24	24	24	24	44	35	24	24	318
13 Tax Revenue Anticipation Notes	400	—	—	—	—	—	—	—	—	—	—	—	—	—
14 Subtotal - Other Inflows	6,400	497	524	496	497	498	520	498	497	501	364	353	353	5,597
15 Total Inflows	\$18,539	\$1,673	\$1,254	\$1,457	\$1,329	\$1,327	\$1,657	\$1,417	\$1,457	\$1,722	\$1,775	\$1,215	\$1,655	\$17,938
Payroll Outflows														
16 Net Payroll	(1,816)	(137)	(133)	(134)	(137)	(139)	(195)	(140)	(137)	(137)	(135)	(137)	(137)	(1,699)
17 Other Payroll Related Costs - (SSA, SIFC, Health Insurance) (d)	(1,025)	(110)	(115)	(98)	(124)	(100)	(115)	(121)	(92)	(121)	(95)	(120)	(98)	(1,308)
18 Gross Payroll - PR Police Department (e)	(711)	(72)	(54)	(52)	(45)	(48)	(61)	(54)	(46)	(47)	(58)	(46)	(48)	(630)
19 Subtotal - Payroll and Related Costs	(3,552)	(318)	(302)	(283)	(307)	(286)	(371)	(315)	(275)	(306)	(289)	(303)	(283)	(3,638)
Pension Outflows														
20 Pension Benefits	(2,058)	(188)	(175)	(175)	(175)	(175)	(212)	(175)	(175)	(175)	(175)	(175)	(175)	(2,154)
21 Pension Paygo Outlays on Behalf of Public Corporations	—	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(87)
22 Subtotal - Pension Related Costs	(2,058)	(195)	(183)	(183)	(183)	(183)	(219)	(183)	(183)	(183)	(183)	(183)	(183)	(2,241)
Appropriations - All Funds														
23 Health Insurance Administration - ASEs	(2,606)	(211)	(210)	(210)	(210)	(210)	(210)	(210)	(210)	(210)	(210)	(210)	(210)	(2,521)
24 University of Puerto Rico - UPR	(872)	(56)	(56)	(56)	(56)	(56)	(56)	(56)	(56)	(56)	(56)	(56)	(56)	(668)
25 Muni. Revenue Collection Center - CRIM	(410)	(18)	(18)	(18)	(28)	(18)	(18)	(29)	(18)	(18)	(32)	(18)	(34)	(270)
26 Highway Transportation Authority - HTA	(136)	(31)	(12)	(12)	(12)	(12)	(12)	(12)	(12)	(12)	(12)	(12)	(12)	(161)
27 Public Building Authority - PBA	(153)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(70)
28 Other Governmental Entities	(645)	(51)	(49)	(53)	(47)	(47)	(52)	(55)	(47)	(46)	(45)	(51)	(59)	(590)
29 Subtotal - Appropriations - All Funds	(4,823)	(372)	(351)	(355)	(358)	(349)	(348)	(364)	(357)	(349)	(361)	(347)	(368)	(4,279)
Other Disbursements - All Funds														
30 Vendor Disbursements (f)	(3,295)	(273)	(273)	(273)	(273)	(273)	(273)	(273)	(273)	(273)	(273)	(273)	(273)	(3,279)
31 Other Legislative Appropriations (g)	(544)	(31)	(31)	(31)	(31)	(31)	(31)	(31)	(31)	(31)	(31)	(31)	(31)	(373)
32 Tax Refunds & Garnishments (h)	(681)	(78)	(38)	(49)	(50)	(43)	(58)	(39)	(1)	(69)	(139)	(140)	(139)	(844)
33 Nutrition Assistance Program	(2,010)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(2,007)
34 Other Disbursements	(21)	(34)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(89)
35 Reconciliation Adjustment	—	(49)	(49)	(49)	(49)	(49)	(49)	(49)	(49)	(49)	(49)	(49)	(49)	(592)
36 Subtotal - Other Disbursements - All Funds	(6,551)	(633)	(564)	(574)	(576)	(569)	(584)	(565)	(527)	(595)	(665)	(666)	(665)	(7,183)
37 Total Outflows	(\$16,985)	(\$1,518)	(\$1,400)	(\$1,395)	(\$1,423)	(\$1,387)	(\$1,522)	(\$1,427)	(\$1,341)	(\$1,433)	(\$1,497)	(\$1,499)	(\$1,499)	(\$17,341)
38 Net Cash Flows	\$1,555	\$155	(\$146)	\$62	(\$94)	(\$60)	\$135	(\$9)	\$115	\$289	\$278	(\$283)	\$157	\$597
39 Bank Cash Position, Beginning (i)	\$244	\$1,799	\$1,954	\$1,808	\$1,870	\$1,776	\$1,715	\$1,850	\$1,841	\$1,956	\$2,245	\$2,522	\$2,239	\$1,799
40 Bank Cash Position, Ending (i)	\$1,799	\$1,954	\$1,808	\$1,870	\$1,776	\$1,715	\$1,850	\$1,841	\$1,956	\$2,245	\$2,522	\$2,239	\$2,396	\$2,396

Footnotes:

- (a) Represents preliminary actual results through June 30, 2017.
- (b) Tax refunds have not been deducted. Includes Special Revenue Fund portion of posted collections.
- (c) Inflows related to the State Insurance Fund, the Department of Labor and Human Resources, the Commissioner of Financial Institutions, and others.
- (d) Related to employee withholdings, social security, insurance, and other deductions. Approximately 29% is related to pensions. FY 2018 includes \$349mm of employee contributions previously used to offset pension benefits costs.
- (e) Police payroll is reflected individually because it is paid through a separate bank account.
- (f) Includes payments to third-party vendors as well as intergovernmental payments to other agencies.
- (g) This refers to General Fund appropriations to non-TSA entities such as Legislative Assembly, Correctional Health, Comprehensive Cancer Center, and others.
- (h) FY 2018 includes \$95mm of garnishments.
- (i) Excludes BPPR Account with balance of approximately \$146mm; Amounts deposited in GDB subject to GDB restructuring.

Puerto Rico Department of Treasury | AAFAF

As of September 15, 2017

Schedule A: Collections Detail

(figures in \$000s)	Actual 9/15	YTD FY18
<u>General Fund:</u>		
1 Individuals	\$67,657	\$382,677
2 Corporations	117,336	253,218
3 Non Residents Withholdings	51,976	133,415
4 Act 154	62,243	339,846
5 Alcoholic Beverages	10,269	47,398
6 Cigarettes	6,820	31,151
7 Motor Vehicles	9,045	72,059
8 Other General Fund	11,776	57,889
9 Total General Fund	\$337,123	\$1,317,652
<u>Special Revenue Funds: (a)</u>		
10 AACPA Pass Through	899	14,328
11 AFI/RBC Pass Through	318	1,872
12 ASC Pass Through	1,447	17,869
13 HTA Pass Through	25,593	113,790
14 Total Other Special Revenue Fund	3,475	18,005
15 Total Special Revenue Funds	\$31,732	\$165,863
16 Total Collections from DTPR Collections System	\$368,855	\$1,483,515
17 Collections Variance to TSA Cash Flow (b)	(\$173,355)	(\$101,875)
18 Total Collections	\$195,499	\$1,381,639

Source: DTPR, collection system

Footnotes:

(a) Special Revenue Fund Collections are pledged to specific public corporations and are known as "pass-through" accounts.

(b) Due to timing. Information in collection system is typically available prior to actual cash deposits.

Puerto Rico Department of Treasury | AAFAF As of September 15, 2017

Schedule B: Agency Collections Detail

(figures in \$000s)	Actual	YTD
	9/15	FY18
<u>Agency</u>		
1 Health	\$484	\$25,349
2 Treasury	22	7,334
3 Education	98	900
4 Natural and Environ. Resources	18	2,725
5 Horse Racing Industry and Sport Adm.	13	1,018
6 Emergency Medical Services Corps	71	1,276
7 Treasury	–	9,094
8 Office Commissioner of Insurance	28	979
9 Labor and Human Resources	90	7,951
10 Human Resources Office	–	560
11 Public Services Commission	16	720
12 Environmental Quality Board	5	451
13 Correction and Rehabilitation	52	1,437
14 General Services Adm.	135	1,550
15 Industrial Tax Exemption Office	–	318
16 Housing	18	1,340
17 Permit Mg. Office & Planning Board	11	489
18 Office Finan. Inst. Commissioner	128	8,598
19 Others (a)	740	14,314
20 Total	\$1,929	\$86,405

Source: DTPR

Footnotes:

(a) Inflows related to ASSMCA, Department of Transportation and Public Works, Firefighters Corps, Department of Agriculture, and others.

Puerto Rico Department of Treasury | AAFAF

Schedule C: Federal Funds Receipts Detail

As of September 15, 2017

(figures in \$000s)

<u>Agency</u>	Actual	YTD
	<u>9/15</u>	<u>FY18</u>
1 Education	\$14,142	\$147,230
2 Adm. Socioeconomic. Dev. Family	91,314	467,998
3 Health	13,104	352,606
4 Vocational Rehabilitation Adm.	–	5,102
5 Families and Children Adm.	–	9,588
6 Environmental Quality Board	49	2,861
7 Family	116	724
8 Others (a)	2,902	38,578
9 Total	\$121,626	\$1,024,686

Source: DTPR

Footnotes:

(a) Inflows related to the Human Resources Office, Public Services Commission, Environmental Quality Board, Department of Correction and Rehabilitation, and others.

Puerto Rico Department of Treasury | AAFAF As of September 15, 2017

Schedule D: Net (a) Payroll Detail

	Actual 9/15	YTD FY18
<i>(figures in \$000s)</i>		
<u>General Fund</u>		
1 Education	\$26,532	\$128,719
2 Correction and Rehab	4,349	25,683
3 Health	1,983	10,903
4 All Other Agencies (b)	15,851	86,181
5 Total General Fund	\$48,714	\$251,486
<u>Special Revenue Funds</u>		
6 Education	2	61
7 Correction and Rehab	–	–
8 Health	664	3,081
9 All Other Agencies (b)	2,485	14,724
10 Total Special Revenue Funds	\$3,152	\$17,866
<u>Federal Funds</u>		
11 Education	7,849	\$42,473
12 Correction and Rehab	11	54
13 Health	2,013	9,362
14 All Other Agencies (b)	2,788	14,126
15 Total Federal Funds	\$12,661	\$66,014
16 Total Net Payroll from Payroll System	\$64,527	\$335,366
17 Unreconciled Net Payroll (c)	\$1,884	\$3,132
18 Total Net Payroll (d)	\$66,411	\$338,498

Source: DTPR, Rhum system

Footnotes:

(a) Net payroll data provided by DTPR allows for a reliable break down analysis.

(b) Includes Firefighter Corps, National Guard, Public Housing Administration, Natural Resources Administration, and others.

(c) Due to timing. In addition, EQB net payroll is not included in Rhum payroll system and has not been provided by DTPR.

(d) Net payroll is equal to gross payroll less tax withholdings and other deductions.

Puerto Rico Department of Treasury | AAFAF

As of September 15, 2017

Schedule E: Vendor Disbursements Detail

	Actual 9/15	YTD FY18
<i>(figures in \$000s)</i>		
<u>General Fund</u>		
1 Education	\$10,601	\$103,494
2 Justice	431	6,406
3 Health	253	27,064
4 All Other Agencies (a)	19,313	153,089
5 Total General Fund	\$30,599	\$290,053
<u>Special Revenue Funds</u>		
6 Education	23	18,531
7 Justice	63	2,409
8 Health	2,626	34,120
9 All Other Agencies (a)	5,334	64,570
10 Total Special Revenue Funds	\$8,046	\$119,630
<u>Federal Funds</u>		
11 Education	2,368	64,275
12 Justice	236	3,307
13 Health	5,793	40,069
14 All Other Agencies (a)	6,090	50,421
15 Total Federal Funds	\$14,487	\$158,072
16 Total Vendor Disbursements from System	\$53,132	\$567,755
17 Unreconciled Vendor Disbursements (b, c)	\$1,277	\$23,125
18 Total Vendor Disbursements	\$54,409	\$590,880

Source: Bank checks paid report and DTPR, PRIFAS system

Footnotes:

(a) Includes ASSMCA, Fighfighters Corps, Emergency Medical Corps, Natural Resources Administration, and others.

(b) Pending reconciliation between bank systems and DTPR systems.

(c) Note that Raw data for vendor payments made to ASSMCA was unavailable due to information setbacks caused by Hurricanes. The amount represents approximately \$930K, the majority of unreconciled vendor disbursements.

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Schedule F: Other Legislative Appropriations Detail

As of September 15, 2017

<i>(figures in \$000s)</i>	Actual	YTD
	9/15	FY18
<u>Agency</u>		
Correctional Health	–	\$1
Office of the Comptroller	544	1,632
Comprehensive Cancer Center	259	778
Martín Peña Canal ENLACE Project Corporation	705	2,116
Housing Financing Authority	790	2,369
Musical Arts and Stagecraft Corporation	913	2,738
Conservatory of Music	–	9,340
Fine Arts Center Corporation	38	113
Puerto Rico Education Council	407	1,222
Solid Waste Authority	326	979
Puerto Rico Statistics Institute	3,490	13,048
Authority of Public-Private Alliances	1,361	4,084
Department of Labor & Human Resources (Operations)	1,240	3,720
CRIM	1,667	5,000
Others (a)	2,057	44,278
Total Other Legislative Appropriations	\$13,797	\$91,416

Source: DTPR

Footnotes:

(a) Includes the Federal Affairs Administration, Center for Research Education and Medical Services for Diabetes, Culebra Conservation and Development Authority, and others.

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Central Government - Partial Inventory of Known Short Term Obligations

(b) As of September 8, 2017

(figures in \$000s)

Obligation Type	Checks in Vault (a)
3rd Party Vendor Invoices	-
Intergovernmental Invoices	-
Total	-

Source: DTPR

Footnotes:

(a) Refers to checks issued but physically kept in vault.

(b) Note that this information has been compiled using data available through September 8, 2017. Data through September 15, 2017 has not been made available at this time.

Obligation Type	Recorded Invoices (a)
3rd Party Vendor Invoices	\$39,494
Intergovernmental Invoices	25,554
Total	\$65,048

Source: DTPR

Footnotes:

(a) Refers to invoices/vouchers approved for payment by the agencies but checks not released.

Obligation Type	Unrecorded Invoices (a)
3rd Party Vendor Invoices	\$243,668
Intergovernmental Invoices	155,164
Total	\$398,832

Source: DTPR

Footnotes:

(a) Represents unrecorded invoices for the following agencies. Please see below:

- Police Department
- Department of Education
- Department of Justice
- Department of Correction and Rehabilitation
- Department of Transportation and Public Works
- Mental Health and Drug Addiction Services Administration
- Socio Economic Development Administration
- Administration for Children and Families
- Child Support Administration
- Environmental Quality Board
- Department of Health
- Department of Housing
- Department of Labor
- Department of Sports and Recreation
- Department of Natural Resources
- Administration for the Care and Development of Children
- Puerto Rico Fire Department